

Energy Efficiency Management Policy

The Company, having established and implementing an Environmental Management System in accordance with ISO 14001, believes that although shipping is by far the most fuel-efficient mode of transport, nevertheless additional action has to be taken to further improve the energy efficiency of ship related operations. The increased energy efficiency will eventually result in increased environmental protection by reducing air emissions.

Energy efficiency is controlled primarily through well-planned and properly managed ship operations and needs the personal commitment of everyone involved in the above tasks. To be successful, energy efficiency and conservation must become part of the day to day operation and living onboard.

In our efforts to enhance the energy efficiency of the shipboard operations, the Company is committed to:

- Establishing and maintaining a Ship Specific Energy Efficiency Management Plan (SEEMP)
 which should be regularly reviewed by all concerned departments and approved by the
 management of the Company. This Plan, which applies to all fleet vessels, provides standard
 procedures and practices on best energy management under the various operational modes of
 the vessel.
- Implementing an Environmental Management System supported with several environmental programs with the objective of continually increasing energy efficiency and minimizing energy waste. A set of time-specific, measurable - whenever practicable and attainable targets should be established and maintained, which should relate to a combination of design optimization, inservice performance monitoring and best-practice operational management processes.
- Promoting energy efficiency awareness through training to the shore and sea-going personnel and implementing energy related Campaigns and other personnel incentive/motivating programs.
- Monitoring and complying with all applicable legal requirements related to ship energy management.

The Company's Energy Efficiency Management Policy should be periodically reviewed with the aim of being kept always updated so as to function as the "leading light" towards a continual energy efficiency improved performance.

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