



Sea World Management chief executive Roberto Covetta (right) smiles with pool partner Scorpio Group's managing director Ugo Romano. Photo: Contributed

Tanker owner Sea World launches carbon credit platform for charterers

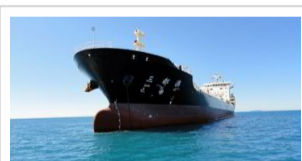
Monaco group also working with consultants to line up emissions-reducing retrofits

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By [Gary Dixon](#) in [London](#)

Sea World Management of Monaco has revealed a plan to set up a carbon credit platform for charterers and pursue retrofits as part of emissions-reduction efforts.

The Monte Carlo-based product tanker owner, which also manages bulkers and cable-layers, said the shipping world is being pressed to adopt serious measures to tackle the issue.



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"With this goal in mind, Sea World Management has embraced the challenge on two different fronts, both aimed at achieving a balance between the greenhouse gases emitted and greenhouse gases removed," the company said.

The shipowner is exploring a carbon credit platform where their customers can access the voluntary credit market to match freight commitments, Sea World added.

"We understand the industry is changing, and we must be willing to change with it and take a direction on this critical issue," said chief executive Roberto Corvetta.

Head of projects Jonathan Koren added: "This is an effort in which an owner/operator can participate by making meaningful, cost-effective improvements to everyone's benefit."

Sea World is already working with charterers to meet the obligations of the Sea Cargo Charter, the global framework for assessing and disclosing the climate alignment of ship chartering activities.

The company has now teamed up with an unnamed environmental solutions consulting group to supervise all future dry dockings.

The goal of this project is to expand knowledge and to maximise efficiencies on board, as well as to potentially generate carbon credit offsets.

Sea World controls nine MR tankers, and it manages handysizes and a panamax bulker, as well as four cable-lay vessels. [\(Copyright\)](#)

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